NOTICE OF ANNUAL MEETING FOR OCEANSIDE COMMUNITY ASSOCIATION SATURDAY, MARCH 15, 2025, 1:00 PM CLUBHOUSE AUDITORIUM

THE PURPOSE OF THE ANNUAL MEETING

- 1. The election of three (3) members to the Board of Directors with the term of office for two (2) years.
- 2. The transaction of any other business which may rightfully come before this meeting or any adjournment thereof.

QUORUM REQUIREMENT

A quorum (¹/₃ of eligible homeowners) must be represented in person or by written ballot received by mail or personal delivery. <u>It is essential that all homeowners vote. We must have a quorum in order to have a legitimate election.</u>

WHY THE ELECTION?

According to the Declaration of Covenants, Conditions and Restrictions (CC&R's) and Bylaws, an annual meeting of the membership is held once a year.

WHO IS THE BOARD OF DIRECTORS?

The Board is an elected body that acts on behalf of the homeowners' association. They are responsible for the association's business affairs and have the authority to operate and manage the common areas and facilities of the association.

The Board of Directors is elected to make decisions, set policy, and accomplish the association's goals and objectives. It enforces all community rules and regulations, maintains the appearance and safety of the common areas by contracting for services, conducts regular board meetings and makes the business decisions that affect the community. The Board has the fiduciary responsibility to act at all times in the best interest of the association.

A Board member is elected for terms as specified in the legal documents of the association. The elected members of the Board of Directors are volunteers and are not compensated for the time and effort that they give to the association while serving.

The Board has a very important role in the community. Through its diligence and hard work, property values are protected and enhanced. If you're looking for a way to get involved in your community association, consider running for a seat on the Board.

WHO ELECTS THE PRESIDENT, VICE PRESIDENT, AND OTHER OFFICERS?

The Board of Directors itself determined the officers of the Association. The appointments are usually made at the Board of Directors Organizational meeting following the election.

WHEN IS THE DEADLINE FOR A CANDIDATE TO SUBMIT THEIR INTENT TO RUN PACKET?

The signed Intent to Run documents must be received by the OCA office before the close of business on Thursday, December 19, 2024.