

2025 - 2026 Insurance Disclosure Statement

(As required by California Civil Code Section 5300)

Oceanside Community Association

The California Civil Code Section 5300 requires that the Association send insurance disclosure statement to each of its members. Accordingly, we are providing you the following information in compliance with the Civil Code.

The following is a summary of the association's insurance coverage for policy period 2025 - 2026:

Coverage for Items 1, 2, 5, 6, & 7 below are provided by:

Prendiville Insurance Agency

Phone: (949) 487-9696 / Fax: (949) 487-9626

1. Property Insurance: Policy #PENDING

(A) Insurance Carrier:	Philadelphia Indemnity Insurance
(B) Type of Insurance:	Property
(C) Policy Limits of Insurance:	\$344,767,154
(D) Amount of Deductible, if Any:	\$25,000
(E) Policy Term:	01/31/2025 - 01/31/2026

2. Liability Insurance: Policy #PENDING

(A) Insurance Carrier:	Admiral Insurance Company
(B) Type of Insurance:	Commercial General Liability
(C) Policy Limits of Insurance:	\$1,000,000 Per Occurrence \$2,000,000 Annual Aggregate
(D) Amount of Deductible, if Any:	\$10,000
(E) Policy Term:	01/31/2025 - 01/31/2026

3. Earthquake Insurance: N/A

(A) Insurance Carrier:	N/A
(B) Type of Insurance:	Earthquake Coverage
(C) Policy Limits of Insurance:	N/A
(D) Amount of Deductible, if Any:	N/A
(E) Policy Term:	N/A

4. Flood Insurance: N/A

(A) Insurance Carrier:	N/A
(B) Type of Insurance:	Flood Coverage
(C) Policy Limits of Insurance:	N/A
(D) Amount of Deductible, if Any:	N/A
(E) Policy Term:	N/A

5. Fidelity Insurance (Fidelity Bond/Employee Dishonesty): Policy #412\5011439009Y & G47389070 003

(A) Insurance Carrier:	<u>PMA Companies, Inc. & Westchester Fire Insurance</u>
(B) Type of Insurance:	<u>Crime</u>
(C) Policy Limits of Insurance:	<u>\$3,500,000</u>
(D) Amount of Deductible, if Any:	<u>\$5,000</u>
(E) Policy Term:	<u>02/01/2025 - 02/01/2026</u>

6. Directors & Officers Liability Insurance: Policy #PENDING

(A) Insurance Carrier:	<u>Lloyd's of London</u>
(B) Type of Insurance:	<u>D&O Liability</u>
(C) Policy Limits of Insurance:	<u>\$1,000,000 Per Occurrence</u> <u>\$1,000,000 Annual Aggregate</u>
(D) Amount of Retention, if Any:	<u>\$50,000</u>
(E) Policy Term:	<u>01/31/2025 - 01/31/2026</u>

7. Umbrella Liability Insurance: Policy #PENDING

(A) Insurance Carrier:	<u>James River Insurance Company</u>
(B) Type of Insurance:	<u>Umbrella Liability</u>
(C) Policy Limits of Insurance:	<u>\$5,000,000 Per Occurrence</u> <u>\$5,000,000 Annual Aggregate</u>
(D) Amount of Deductible, if Any:	<u>\$0</u>
(E) Policy Term:	<u>01/31/2025 - 01/31/2026</u>

8. Workers' Compensation Insurance: N/A

(A) Insurance Carrier:	<u>N/A</u>
(B) Type of Insurance:	<u>Workers' Compensation</u>
(C) Policy Limits of Insurance:	<u>N/A</u>
(D) Amount of Deductible, if Any:	<u>N/A</u>
(E) Policy Term:	<u>N/A</u>

This summary of the Association's policies of insurance provides only certain information, as required by subdivision (b)(9) of Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provision of reasonable notice, review the Association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the polices of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.